

476896

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Case No. 09-B-29024
)	
ARENA FOOTBALL LEAGUE, LLC,)	Chapter 11
)	
Debtor.)	Hon. Susan Pierson Sonderby

TRUSTEE'S NOTICE OF HIGHEST AND BEST BID AT AUCTION

PLEASE TAKE NOTICE that on Wednesday, November 25, 2009, pursuant to the Bidding Procedures approved by the Court on October 21, 2009 ("Bidding Procedures"), an auction took place in the above referenced matter at the offices of Tressler LLP, 233 S. Wacker Dr., 22nd Floor, Chicago, Illinois.

PLEASE TAKE FURTHER NOTICE that the highest and best Qualified Bid ("Successful Bid"), as defined in the Bidding Procedures, was made by Arena Football One, LLC in the amount of \$6,100,000.

PLEASE TAKE FURTHER NOTICE that the second highest Qualified Bid ("Back-Up Bid"), as defined in the Bidding Procedures, was made by Acquisition Holdings, LLC in the amount of \$6,000,000.

PLEASE TAKE FURTHER NOTICE that the Trustee will seek approval of the Successful Bid and the Back-Up Bid at the Sale Hearing, which is scheduled for **Monday, December 7, 2009 at 11:00 a.m.**, or as soon thereafter as counsel may be heard, before the Honorable Susan Pierson Sonderby (or any judge who may be sitting in her stead), Courtroom 642, United States Bankruptcy Court, 219 South Dearborn Street, Chicago, Illinois.

Dated: November 25, 2009

Respectfully submitted,

ALEX D. MOGLIA, solely as Chapter 11 Trustee

By: /s/ John Collen

John Collen
TRESSLER LLP
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Chicago, Illinois 60606
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Counsel for the Trustee

CERTIFICATE OF SERVICE

I, John Collen, an attorney, state that on November 25, 2009, to the best of my knowledge, I caused the above-referenced **Notice of Highest and Best Bid at Auction**, to be served on all parties identified as Registrants on the service list below through the Court's Electronic Notice for Registrants and, as to all other parties on the service list below, via electronic mail, facsimile, or first class mail to the addresses indicated on the attached Service List.

/s/ John Collen

476906

SERVICE LIST

In re: Arena Football League, LLC, Case No. 09-B-29024

Registrants in the Case:
(Service Through ECF)

<u>Counsel For Trustee</u> John Collen Si-Yong Yi Tressler LLP 233 S. Wacker Drive, 22nd Floor Chicago, Illinois 60606 Tel: (312) 627-4193 Fax: (312) 627-1717 E-mail: jcollen@tresslerllp.com syi@tresslerllp.com	
<u>Counsel For Arena Football League, LLC</u> William J. Factor The Law Office of William J. Factor, Ltd. 1363 Shermer Road, Suite 224 Northbrook, IL 60062 Tel: (847) 239-7248 Fax: (847) 574-8233 E-mail: wfactor@wfactorlaw.com Sara E. Lorber The Law Office of William J. Factor, Ltd. 105 W. Madison, Suite 400 Chicago, IL 60602 Tel: (312) 502-5807 Fax: (312) 502-5807 E-mail: slorber@wfactorlaw.com Jessica Tovrov Tovrov Law Offices 105 West Madison Street Suite 400 Chicago, IL 60602 Tel: (312) 252-7362 Fax: (312) 264-2535 E-mail: jessica@tovrovlaw.com	<u>Counsel For Fifth Third Bank</u> J. Mark Fisher Jason M. Torf Schiff Hardin & Waite 233 S. Wacker Dr., Suite 6600 Chicago, IL 60606 Tel: (312) 258-5500 Fax: (312) 258-5700 E-mail: mfisher@schiffhardin.com jtorf@schiffhardin.com

<p><u>Counsel For Steve Woltmann</u> Frank J. Kokoszka Kokoszka & Janczur, P.C. 140 S Dearborn #1610 Chicago, IL 60603 Tel: (312) 443-9600 Fax: (312) 443-5704 E-mail: fkokoszka@k-jlaw.com</p>	<p><u>Counsel For Gridiron Enterprises, Inc., Johnson & Bell, Ltd., Sheraton New Orleans Hotel and Members of The Unsecured Creditors Committee</u> Richard S. Lauter Freeborn & Peters LLP 311 S. Wacker Drive, Suite 3000 Chicago, IL 60606 Tel: (312) 360-6641 Fax: (312) 360-6570 E-mail: rlauter@freebornpeters.com</p>
<p><u>Counsel For PR II Presidents Plaza JV, LLC</u> Patrick C. Maxcy Stephanie L. Wowchuk Sonnenschein, Nath & Rosenthal 8000 Sears Tower Chicago, IL 60606 Tel: (312) 876-2810 Fax: (312) 876-7934 E-mail: pmaxcy@sonnenschein.com</p>	<p><u>Counsel For Gridiron Enterprises, Inc.</u> Pia N. Thompson Kovitz Shifrin Nesbit 750 W. Lake Cook Rd., Suite 350 Buffalo Grove, IL 60089 Tel: (847) 777-7258 Fax: (847) 537-0550 E-mail: pthompson@ksnlaw.com</p>
<p><u>Counsel For DP Fox Football Holdings, LLC d/b/a Grand Rapids Rampage</u> Peter A. Clark Jennifer A. Kimball Barnes & Thornburg LLP One North Wacker Drive, Suite 4400 Chicago, IL 60606 Tel: (312) 357-1313 Fax: (312) 759-5646 Email: pclark@btlaw.com jkimball@btlaw.com</p>	<p><u>Counsel For Proskauer Rose LLP</u> Grayson T. Walter Proskauer Rose LLP Three First National Plaza 70 West Madison – Suite 3800 Chicago, IL 60602 Tel: (312) 926-3550 Fax: (312) 962-3551 Email: gwalter@proskauer.com</p>
	<p><u>Counsel For United States Trustee</u> Stephen G. Wolfe Office of the U.S. Trustee 219 S. Dearborn, Room 873 Chicago, IL 60604 Tel: (312) 886-7480 E-mail: USTPRegion11.ES.ECF@usdoj.gov Steve.G.Wolfe@usdoj.gov</p>

Additional Parties

(Service by Electronic Mail)

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<u>Counsel For Arena Football One, LLC</u> Pia N. Thompson Kovitz Shifrin Nesbit 750 W. Lake Cook Rd., Suite 350 Buffalo Grove, IL 60089 Tel: (847) 777-7258 Fax: (847) 537-0550 E-mail: pthompson@ksnlaw.com	<u>Counsel for Acquisition Holdings, LLC</u> Peter A. Clark Barnes & Thornburg LLP One North Wacker Drive, Suite 4400 Chicago, IL 60606-2833 Fax: (312) 759-5646 pclark@btlaw.com
Graham M. Hill Poltrock & Poltrock 123 W. Madison Street, 13th Floor Chicago, IL 60602 Tel: (312) 236-0606 Fax: (312) 236-9264 grahamhill@aol.com	

(Service by Facsimile)

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Arena Football League Players' Assoc. Todd Flanagan 1133 20th St NW, Suite 700 Washington DC 20036
